

Corporate Governance Statement – 2021

Corporate Governance Principles and Recommendations (4th edition)

The Corporate Governance Statement for the year ended 30 June 2021 should be read in conjunction with Appendix 4G lodged with ASX on 24 August 2021 with such document being available on the Company's website www.sivcapital.com.au

The Company's operations during the year

Subsequent to the sale of the Company's Hospitality business with the effective date of 3 December 2019, the Company's ongoing operations in the FY21 year comprised the management of the ASIC enforced Remediation Program relating to some of GoGetta's customers from previous years, the management of the current rental book in addition to writing a small volume of new business to existing credit worthy customers.

Adherence to the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations 4th edition ("Recommendations") during the year ended 30 June 2021

The Company released its full suite of Governance Charters which became effective from 1 July 2020 and all of which are available on the Company's website.

During the period under review, the SIV Capital Board remained mindful of its obligations to comply with the Recommendations but principally due to its scaled down corporate activities it was impractical in all cases to follow the Recommendations in full. The operational environment required limited manning comprising a General Manager and a Financial Controller with administrative services being provided under service agreements.

The Company has lodged with ASX the Form 4G "Key to Disclosures – Corporate Governance Council Principles and Recommendations" (and which is included on the Company's website) and outlines the status of its compliance with the Recommendations. For those areas where it has not been practical to comply, they are detailed below with commentary as to reasons for their non-compliance.

Principle #	
1.5 (b) and (c)	In relation to gender and diversity objectives, and reporting thereon, due to the few staff members employed, the Board can only affirm its commitment to diversity as is outlined in its Corporate Governance Charter.
1.6	In relation to the process for periodically evaluating the performance of the Board, its committees and individual directors, due to the current scaled down operations and the resultant composition of the Board, the Board can only affirm its commitment in this regard as is outlined in its Corporate Governance Charter.
1.7	In relation to the process for evaluating the performance of its senior executive, due to the current scaled down operations of the Company, the Board can only affirm its commitment in this regard as is outlined in its Corporate Governance Charter.
2.1	The Company, having regard to the Board comprising only three members, the functions of all Board committees (with the exception of the Audit & Risk Management Committee) as determined in their respective Charters, are handled by the full Board.

2.2	The Board's skills matrix is contained in the biographical notes in the directors' report.
4.1	Having regard to the nature of the Company's current operations (together with there being only three Board members) the non-executive Chair of the Board was also the Chair of the Audit and Risk Management Committee.
4.2	Having regard to the nature of the Company's current operations, and there being no person appointed as a CEO, the non-executive Chair of the Board assumed the function of CEO and the Group Financial Controller assumed the role of the CFO, for statutory financial accounting reporting purposes.
7.3	The Company does not have an internal audit function due to the nature and scale of its current operations, but separation of duties with transaction accounting being carried by an independent contractor and the role of the Financial Controller being expanded. This role included undertaking forensic accounting akin to an internal audit function with a view to ensuring the effectiveness of its governance, risk management and internal control processes. In addition, the Company was required to appoint an Independent Remediation Consultant who provided a compliance oversight to the remediation process.
7.4	The Company has determined that it does not have a material exposure to environmental or social risks while it continues to rundown the GoGetta business.
8.1	The functions of the Remuneration Committee) were assumed by the full Board and in doing so took account of that Committee's charter especially in respect of setting the level and composition of remuneration for the senior staff member ensuring that such remuneration is appropriate and not excessive. In respect of Director remuneration this remains unaltered to that in the previous year.